



**SARDAR VALLABHBHAI NATIONAL INSTITUTE OF TECHNOLOGY
SURAT-395 007**

No: A/Cs./TDS192B/2024-25/429

Date:02/12/2024

CIRCULAR

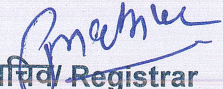
Sub: Submission of Self Declaration Form along with Evidence of Investment for Income tax (TDS) Deduction for the Financial Year 2024-25.

All the Employees/ Pensioners of the institute are requested to choose the suitable Tax Regime for income tax deduction for the F.Y.: 2024-25. Income Tax slab rates notified by the Central Board of Direct Taxes (CBDT) in New Tax regime & Old Tax regime are mentioned below.

Income Tax Slab Rates for FY 2024-25 (AY 2025-26)				
Slab	New Regime	Old Regime		
		< 60 years	> 60 to < 80 years	> 80 years
₹0 - ₹2,50,000	0%	0%	0%	0%
₹2,50,001 - ₹3,00,000		5%		
₹3,00,001 - ₹5,00,000	5%	5%	5%	5%
₹5,00,001 - ₹7,00,000		20%		
₹7,00,001 - ₹10,00,000	10%	20%	20%	20%
₹10,00,001 - ₹12,00,000	15%	30%	30%	30%
₹12,00,001 - ₹15,00,000	20%			
>₹15,00,001	30%			

All Employees / Pensioners who have chosen the New Tax Regime are not required to submit the Self-Declaration Form or any Evidence of Investment.

All Employees/ Pensioners who have chosen the Old Tax Regime are requested to mandatorily submit Self Declaration Form along with concrete Evidence of Investment (if no evidence is provided, the submitted claim shall not be taken into consideration) to the Account Section on or before **31.12.2024**, failing which Income Tax will be deducted by the Account Section as per New Tax Regime by default.


कुलसचिव/ Registrar

To,
All DEAN/ HOD/ HOS/ HOC/ FIC are requested to bring to the notice of the staff working under them DoAI/ DoChE/ DoC/ DoCE/ DoCSE/ DoEE/ DoECE/ DoHSS/ DoMS/ DoM/ DoME/ DoP/ DoPhE/ Library/ Workshop/ Health Center/ Hostel/ Guest House/ Establishment/ Accounts/ Academic/ S & P/ R & C/ Estate- (Civil, Electrical, Garden, IMMC, CCC) / Institute Cell-(Women, RTI, CDC, Hindi, MIS)

- CC:
1. Director
 2. Registrar
 3. Account Section
 4. Dispatch Section
 5. CCC- requested to upload on Institute Website

SARDAR VALLABHBHAI NATIONAL INSTITUTE OF TECHNOLOGY**SURAT-395007****FORM NO. 12BB [See rule 26C]****Statement showing particulars of claims for deduction of tax under section 192****Financial Year:** _____**Assessment Year:** _____**A. Personal Details**

Type of Employee	Regular Staff / Pensioner / Family Pensioner / Other
Employee Code	
Name	
Designation	
Department	
Date of Joining	
Date of Birth	
Age Group (<60/60+/80+)	
Permanent Account Number (PAN)	
Aadhaar Number (UID)	
Mobile No.	
Email	
Tax Regime (NEW / OLD)	OLD

B. Details Of Claims and Evidence Thereof

Sr. No.	Nature of Claim	Deduction Limit (Max)	Amount	Pg. No.
1.	u/s 80C/80CCC/80CCD(1) (PF,NPS,Ins.,HL Principal etc...)	₹ 1,50,000		
2.	u/s 80CCD(1B) NPS (EE Share)	₹ 50,000		
3.	80CCD(2)** NPS (ER Share)	10% of Basic+DA		
4.	u/s 80D Health Insurance Premium	Family <60Y, ₹ 25,000		
		Parents <60Y, ₹ 25,000		
		Family >60Y, ₹ 50,000		
		Parents >60Y, ₹ 50,000		
5.	u/s 80E Higher Education Loan Interest	Actual Paid		
6.	u/s 80DD Dependent Disabled	Disability <80%, ₹ 75,000		
		Disability >80%, ₹ 1,25,000		
7.	u/s 80U Self Disabled	Disability <80%, ₹ 75,000		
		Disability >80%, ₹ 1,25,000		
8.	u/s 24(b) Home Loan Interest	₹ 2,00,000		
9.	u/s 16(iii) Employment / Professional Tax	₹ 200/Month		
10.	u/s 16(ia)** Standard Deduction	₹ 50,000 (Salary / Pension)		
		₹ 15,000 (Family Pension)		
11.	u/s 10(14)(5) Children Education Allowance	₹ 1200 / Child (up to 2 Child)		
12.	u/s 10(14)(11)** Transport Allowance	₹ 3200 / Month (for Disabled only)		

The above Deductions will not be available to a taxpayer opting for the New Tax Regime u/s 115 BAC, **except for deduction u/s.....

(i) 80CCD(2) upto 14% Basic+DA

(ii) 16 (ia) upto ₹ 75,000 (Salary/Pension) / ₹25,000 (Family Pension)

(iii) 10 (14)(11) upto ₹ 3200 / Month (for Disabled only)

Verification

I, _____ do hereby certify that the information given above is complete and correct. If I fail to submit the evidence of claim within stipulated period of time, please deduct the balance TDS of income tax from remaining months. I will do claim a deduction for the same by filing Income Tax Return.

Date: _____

Place: _____

Signature: _____

Name: _____